



Agenda
The Township of Cavan Monaghan
Special Council Meeting

Thursday, January 20, 2022

1:00 p.m.

Pages

1. Open Session
2. Call to Order
3. Approval of the Agenda
4. Disclosure of Pecuniary Interest and the General Nature Thereof
5. Closed Session
6. Delegations
7. General Business
 - 7.1. Report - Finance 2022-01 2nd Draft 2022 Budget Presentation (K. Pope) 2 - 43
8. Confirming By-law
 - 8.1. By-law No. 2022-03 being a by-law to confirm the proceedings of the special meeting held January 20, 2022 at 1:00 p.m. 44 - 44
9. Adjournment



Special Council Meeting

To:	Mayor and Council
Date:	January 20, 2022
From:	Kimberley Pope, Finance Department
Report Number:	Finance 2022-01
Subject:	2 nd Draft 2022 Budget Presentation

Recommendations:

1. That Council receives the 2nd Draft 2022 Budget Presentation for discussion and approves a 3.6% Municipal Residential Tax Rate increase to fund the Operating & Capital budgets for the final budget report and final budget approval on February 15, 2022; or
2. That Council receives the 2nd Draft 2022 Budget Presentation for discussion and provides direction on the further budget reductions of \$111,708 to maintain a 2.5% Municipal Residential Tax Rate to fund the Operating & Capital budgets for the final budget report and final budget approval on February 15, 2022

Overview:

The 2nd draft budget presentation will require a consolidated 3.6% municipal tax levy increase to fund the proposed 2022 Operating & Capital budgets as presented in this draft. Staff are requesting that Council approve the 3.6% increase, as presented, or provide direction on further budget reductions of \$111,708 to maintain a 2.5% municipal tax levy increase to fund the 2022 Operating & Capital Budgets.

The two public budget presentations on January 20, 2022 are to provide further discussion and direction of Council and opportunity for the public to comment virtually during the Special Budget meeting at 6:00 pm.

The 2nd draft budget presentation has increased by \$111,788, subsequent to the 1st draft budget presentation of the proposed 2.5% increase (Dec. 9, 2021), amended to a 3.6% total municipal tax levy increase as summarized below;

- Township Operating Budget increases of \$12,219
- Insurance premium increase of 18% which is \$7,000 more than estimated in 1st draft plus new infrastructure insurance premiums of \$22,000
- Library Board Capital Levy request of \$36,966
- Township Capital Budget net increase of \$16,768
- Infrastructure Loan estimates (prorated in 2022) of \$16,835

Approximately every 1% municipal residential tax rate increase equals an additional \$102,000 in revenue towards the Operating & Capital budgets. This 1% increase is \$6,300 greater than last years (\$95,700) due to growth.

Senior staff have provided budget estimates during the budget process to the Chief Administrative Officer & Director of Finance. These estimates have been reviewed and adjusted by the budget committee (CAO, Director of Finance, Mayor and the Deputy Mayor). Updated actual expenditures up to November 30, 2021 are included in this 2nd draft report including associated budget amendments. The 2021 surplus is currently estimated at \$250,000 pending further expenditure submissions and year end reconciliations. The final budget on February 15, 2022 will include actual expenditures and update surplus up to year end December 31, 2021.

2022 MPAC Property Assessments

In November 2020 the Ontario Government announced that the 2021 Assessment Update has been postponed due to the Covid19 pandemic. MPAC property assessments for the 2022 taxation year will continue to be based on the fully phased-in January 1, 2016 current values (the same valuation date in use for the 2020 and 2021 taxation years). The 2022 MPAC estimated roll total has increased by approximately 4% due to the increased current value assessments (approx. \$58M CVA) as result of the new development and/or growth within the township in 2021, and therefore is expected to generate \$339,753 in additional municipal tax revenues for 2022.

An estimated 1% municipal tax levy increase equals an increase of \$6.50 per \$100,000 of current value assessment, based on the active MPAC Assessment Roll Total.

A 3.6% municipal tax levy increase will equal an estimated increase of \$24.31 per \$100,000 of current value assessment, based on the active MPAC Assessment Roll Total. **Therefore, a 3.6% municipal tax levy increase on a \$400,000 assessed residential property would result in \$97.23 of additional municipal taxation on the annual tax bill, which is the equivalent of \$0.27/day.**

Tax Levy Comparison

The tax rate and assessment comparisons provide Council with a summary of the tax rate changes over five fiscal years. The table below is a history of the MPAC Municipal Assessment (weighted) for the Township of Cavan Monaghan and the corresponding final tax rates per year. The growth in the municipal roll current values estimate that for every 1% municipal tax increase in the 2022 budget will result in \$102,000 of municipal tax revenues.

Tax Rate and Assessment Comparison					
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022 Draft</u>
Amount to be raised by Taxes	\$7,550,201	\$8,369,845	\$9,566,884	\$9,806,049	\$10,452,525
Weighted Assessment	\$1,176,851,571	\$1,272,470,506	\$1,409,981,617	\$1,431,048,372	\$1,488,177,140
Increase in CVA year over year	5.8%	8.1%	10.8%	1.5%	4.0%
Taxes per 100,000 Residential	\$641.56	\$657.76	\$678.51	\$685.24	\$709.55
Increase in Tax %	3.5%	2.5%	3.2%	1.0%	3.6%

Financial Impact:

Operating

The Operating budget presented contains a consolidated department net increase of 6.7% which includes increased pressure on expenditures, maintaining efficiencies and improving online access/delivery of services as set by Council, policy, by-law, and provincial legislation requirements. The summary below indicates each department's efforts to maintain operations while adjusting the pressures on delivery of services;

	2021 Final	2022 2nd Draft	Variance	
Operating Budget				
Planning & ECD	\$484,432	\$582,740	\$98,308	20.3%
Building (funded through Building Reserve)	\$318,655	\$402,795	\$84,140	26.4%
By-law Enforcement	\$9,334	\$13,931	\$4,597	49.3%
Protective Services	\$835,028	\$907,966	\$72,938	8.7%
Public Works	\$1,959,540	\$2,064,900	\$105,360	5.4%
Public Works - Environmental	\$399,215	\$394,955	-\$4,260	-1.1%
Parks & Facilities	\$1,173,143	\$1,226,767	\$53,624	4.6%
Office of the CAO	\$241,451	\$242,749	\$1,298	0.5%
Office of the Clerk	\$269,994	\$245,059	-\$24,935	-9.2%
Finance & Information Technology	\$300,291	\$309,962	\$9,671	3.2%
Consolidated Department Net Changes	\$5,991,083	\$6,391,824	\$400,741	6.7%
Council	\$187,040	\$187,760	\$720	0.4%
Library Board Operating Levy	\$272,294	\$282,516	\$10,222	3.8%
Library Allocated Expenses	\$7,929	\$12,282	\$4,353	54.9%
Library Board Capital Levy	\$3,862	\$36,966	\$33,104	0.0%
Ganaraska, Kawartha & Otonabee Conservation	\$104,193	\$107,312	\$3,119	3.0%
Committees of Council	\$11,300	\$11,680	\$380	3.4%
Police Contract & Services	\$1,350,450	\$1,390,348	\$39,898	3.0%
Consolidated Other Services/Levy Changes	\$1,937,068	\$2,028,864	\$91,796	4.7%

The Canadian Union of Public Employees Local 1306.2 Public Works Unit and Parks Unit collective wage agreements expire in 2022 and therefore wage adjustments have not yet been negotiated.

The Consumer Price Index rose 4.1% in the 12 months to August; on the September notice from Statistics Canada and the 2022 municipal wage grid has been indexed as per Personnel Policy By-law 2020-12, Section 12.1.4.

The Construction Price Index rose 11.6% in the year over year (Q3 2020 to Q3 2021), and the 2022 Development Charges have been indexed as per By-law 2019-18, Section 5.1. The Development Charges Study presentation has been rescheduled to March 2022 and will be presented by Watson & Associates to Council.

On December 6, 2021 Council received the annual User Fees & Charges By-law, Finance Report 2021-18, to ensure municipal revenues for services reduce the impact of the cost of services on the municipal property tax rate.

Departmental Summary

A summary of changes within the 2022 Draft Operating Budget Proposal are provided during the budget committee meetings with department management staff, as indicated below. The following percentage allocations have been applied across all departments;

- 4.1% CPI wage grid indexing per Personnel Policy By-law 2020-12, s.12.1.4.
- 2% adjustment to estimated office supplies, postage & phone,
- 3% adjustment to hydro, gas & fuel,
- 18% estimated increase to corporate insurance allocations, new infrastructure coverage and updated premium and benefit rates, and
- Redistribution of the Customer Service and Records Retention Clerk wage & benefits across all departments.

The **Planning & Economic Development Department** has an increase of 20.3% (+\$98,308) which is primarily attributed to the following:

- New Planning, Building & By-law Administrator shared contract position,
- Increase in planned events, marketing and mileage.

The **Building Department** budget is funded through building permit revenues and therefore does not affect the municipal tax rate. The Building Department has an increase of 26.4% (+\$84,140) which is primarily attributed to the following;

- New Planning, Building & By-law Administrator shared contract position,
- Redistribution building department wages from Water & Wastewater,
- Increase to minor equipment.

The **By-law Department** has an increase of 49.3% (+\$4,597) which is primarily attributed to the following;

- New Planning, Building & By-law Administrator shared contract position,
- Additional contracted services.

The **Protective Services (Fire) Department** has a consolidated increase of 8.7% (-\$72,938) which is attributed to the following;

- Increase in wages & benefits of volunteer fire fighter compliment,
- Amendments to contracted services, dispatch and materials & supplies,
- Allocation for a Deputy Fire Chief as identified in the Master Fire Plan,
- Decrease to vehicle maintenance and fuel.

The **Public Works Department** has a consolidated increase of 5.4% (+\$105,360) which is primarily attributed to the following;

- Increased Solar Revenues with new maintenance contract to track performance and reduced interest rate (2% from 6%) on loan,
- New equipment reducing maintenance costs and disposal of old equipment,
- Estimated indexing for CUPE contract negotiations in 2022,
- Increased cost of materials and supplies,
- Recoverable fees pending, relating to design, under review as potential revenues.

The **Parks & Facilities Department** has an increase of 4.6% (+\$53,624) which is primarily attributed to the following;

- Increase in estimated rental revenues due to loosening of COVID-19 restrictions

- Increase in advertising revenue and contracted services

The **Office of the CAO** has an increase of 0.5% (+\$1,298) which is primarily attributed to grid indexing for wages & benefits.

The **Office of the Clerk** has a decrease of 9.2% (-\$24,935) which is primarily attributed to the following;

- New Clerk and new Deputy Clerk grid placements,
- Re-distribution of the Customer Service and Records Retention Clerk responsibilities across all departments,
- Corporate Insurance premium increase of 18% based on current reviews and the potential allocated insurance premium adjustments amongst all municipal departments

The **Finance Department & Information Technology** has an increase of 3.2% (\$9,671) which is primarily attributed to the following;

- Increased cost of software licensing and support
- Reduced reserves to offset IT expenditures,
- Partial grant utilized to offset contract position for implementation of financial software and integration between departments,

The **Council** budget has an increase of 0.4% (+\$720) which is primarily attributed to grid indexing, benefit premium adjustments, County recognition awards, the election, council training and an estimated \$3.8K rollover, per Council member, from unspent 2021 council seminar & conference funds.

The **Library** budget has an increase of 3.8% (+\$10,222) in the Operating Levy of \$282,516 plus an additional \$36,966 Capital Levy request. In addition, an estimated \$12,282 has been allocated, paid by the municipality, for other library expenditures such as; audit fees, insurance premiums, payroll and IT fees.

The **Conservation and Authorities** budget has a consolidated increase of 3% (+\$3,119) and the **Committees of Council** budget has an increase of 3.4% (+\$380) overall which is primarily attributed to the MRHAC request for the preservation and maintenance of the Deyell Monument.

The **Police Contract & Services** budget has an estimated increase of 3.0% (\$39,898) which is primarily attributed to the estimated increase in Police Contract and Insurance Premiums.

Environmental Tax Rate

The 2022 Environmental Budget indicates a total levy increase of \$66,209 for the operational costs within each ward, waste programs, landfill monitoring and transfer station expenses without additional funding available to offset the kitchen waste collection program. In addition, the waste collection will be tendered in 2022 which is currently with Withers. This budget equals an environmental tax rate increase of \$3.69 per \$100,000 of current value assessment, based on the active MPAC Assessment Roll Total. Therefore, on a \$400,000 assessed residential property the total environmental tax rate increase would be \$14.76.

Future Capital Infrastructure Projects

On July 5, 2021 Council received Finance Report 2021-21 containing a financial review of a new Fire Station, Public Works Operations Center and a Parks & Public Works Building utilizing external borrowing, development charge revenues, transfers from reserves and potential future grant opportunities and revenue opportunities.

The motion included that "Council direct staff to proceed with the tendering process with the budget constructions costs for each project being:

- \$4.2 Million Fire Station at the Municipal Office Site
- \$1.2 Million Public Works Operation Centre at the North Location
- \$800 Thousand Parks and Public Works Building,

conditional on the Development Charges Background Study being completed and applicable; and allow the flexibility within the tender for each project to be quoted independently or in collaboration; and staff report back to Council."

As requested, preliminary estimates of funding have been calculated, based on construction budget constraints, including the availability of grant funding, development charges and/or reserves to minimize potential debentures. Debentures on growth related construction costs are repaid through Development Charge revenues and do not affect the municipal tax rate. The debentures on non-growth related construction costs are repaid through municipal taxes.

	Fire Station (Municipal Office)	Public Works Op. Centre (North)	Parks & PW Building	TOTAL
Principal Debenture (TWP)		\$ 665,710	\$ 383,726	\$ 1,049,436
Principal Debenture (DC's)	\$ 3,092,900		\$ 488,378	\$ 3,581,278
	\$ 3,092,900	\$ 665,710	\$ 872,104	\$ 4,630,714
Grant Funding		\$ 511,608		\$ 511,608
Property Tax Contribution (Twp Debenture)		\$ 665,710	\$ 383,726	\$ 1,049,436
Development Charges (DC Debenture)	\$ 3,092,900		\$ 488,378	\$ 3,581,278
Reserve Transfer (Asset Replacement Reserve)	\$ 7,356	\$ 22,682		\$ 30,039
Reserve Transfer (Fire Hall Reserve \$1.6M)	\$ 1,099,744			\$ 1,099,744
	\$ 4,200,000	\$ 1,200,000	\$ 872,104	\$ 6,272,105

Potential Future Debentures

Fire Station @ Municipal Office Site (\$3,092,900) 20 yrs, 2	DC's	\$ 198,600	DC Loan
Public Works Operations Centre (\$665,710) 20 yrs, 2.62%	TWP	\$ 42,700	TWP Loan (0.42% Tax Levy increase)
Parks & PW Building (\$872,104) 20 yrs, 2.62%	TWP & DC's	\$ 56,000	\$24,640 TWP (0.25% Tax Levy increase) + \$31,360 DC's
Annual Repayments (TBD)		\$ 297,300	estimated to use additional 10% of Cavan Monaghans ARL

Therefore an estimated \$42,700 debenture payment (PW Operations Center) and an estimated \$24,640 debenture payment (Parks & PW Building) have been included in this budget and pro-rated to commence in the fall of 2022 pending actual construction timelines. These two debentures totaling \$67,340 (\$42,700 + \$24,640) would represent approx. 0.67 (of one percent) increase to the municipal levy.

The detailed Debt Capacity (ARL) Debenture and Future Capital Project spreadsheet is attached for further information.

Covid-19 Fiscal Impact Update

Finance Report 2021-03 provided an update on the financial impact to the municipality as of December 31, 2020. In 2021 the municipality has incurred additional operating costs and loss of parks & facilities rental revenues.

Therefore a total of \$570,267 in operating costs and pressures due to the COVID-19 pandemic as a result of waiving late payment penalties, loss of rental revenues and additional operating costs are itemized as follows;

\$154,191	Loss of Penalty & Interest on Property Taxes (2020)
\$ 23,047	Loss of Water and Wastewater Penalty Fees (2020)
\$144,944	Loss of Parks & Facilities Rental Revenue Losses (2020)
<u>\$ 78,068</u>	Loss of Parks & Facilities Rental Revenue Losses (2021)
\$400,250	Total Revenue Losses
+	
\$139,922	Operating Costs (2020)
<u>\$ 30,095</u>	Operating Costs (2021)
\$170,017	Total Operating Costs (Emergency Fund "77")

The Safe Restart funding received to date is \$260,100 to support Covid-19 related costs. Phase 1 funding of \$217,100 (received in 2020) was applied to support 56% of Covid-19 direct operating costs and 44% towards the loss of penalty, interest and rental revenues. Phase 2 funding of \$43,000 (received in 2021) will be applied to support the additional Covid-19 related costs incurred in 2021.

2022 Ontario Municipal Partnership Fund (OMPF) Update

The province is maintaining the overall structure of the OMPF and the program envelope at the same level as 2020, with the transitional assistance component of the program remaining the same. The 2022 OMPF allocation for the Township of Cavan Monaghan is \$520,200 which is the equivalent of \$142 per household. This is in comparison to previous allocations received of; \$510,600 (2021 OMPF), \$502,300 (2020 OMPF), \$504,600 (2019 OMPF) and \$506,000 (2018 OMPF).

Water and Wastewater

The Water and Wastewater Operating & Capital Budgets are presented utilizing the Water & Wastewater Financial Plan, Rate Study and User Fees and Charges By-law 2020-66 and the 2021 Watson & Associates Rate Study Analysis including the approved User Fees and Charges By-law 2021-67. Any funds remaining at the end of the year are transferred into the Water & Wastewater Reserve for future years of Capital and/or Operations. The water service is user paid and therefore does not affect the municipal tax rate.

Capital

The 2022 Capital Budget presented contains an estimated \$7,436,143 total Capital Expenditures including the 2021 capital roll overs. Staff are requesting Council's review and direction on the capital projects, in alignment with priorities identified within the Corporate Strategic Plan, to match the proposed municipal tax levy increase. Approximately every 1% residential tax rate increase will equal \$102,000 in municipal tax revenues.

A summary of the 2022 draft Capital Budget is provided below;

Total Capital Requests	\$7,436,143
Less: 2021 Capital Roll Over	(\$1,920,066)
Less: Future Year pre-approvals	(\$280,800)
Total 2022 Capital Expenditures	\$5,235,277
Reserve/Other Funding to Offset Capital	(\$1,522,702)
Net 2022 Capital Expenditures	\$3,712,575
Net 2021 Capital Expenditures	\$3,414,447

Funding Sources:

Asset Replacement Reserve funded through the Municipal Tax Levy	\$2,429,000
Capital Requests funded through the Municipal Tax Levy @ 2.5% increase	\$1,283,575
Total Capital Funded through Municipal Tax Levy	\$3,712,575

2020 Grant Applications (2021 approval with rollover to 2022); Investing in Canada Infrastructure Program (ICIP) Community Culture and Recreation Stream Grant Applications (2)

Funding Program; 26.67% Municipal + 33.33% Provincial + 40% Federal.

A grant opportunity to maximize the funding impact of small-scale projects that would improve the condition of existing facilities, which includes; renovation and rehabilitations to address functionality and use of existing facilities, small-scale improvements to address accessibility, small new build/ construction projects of recreation, cultural or community centre infrastructure (e.g., playing fields, tennis courts, small community squares existing infrastructure under the rehabilitation and renovation category.

Parks & Facilities Report 2019-15 (grant approved March 2021)

1. \$966,000 Renovation of the Millbrook Arena to a multipurpose community hub
Total Municipal Contribution of \$244,750 commitment over term of project completion by 2026.

Council Motion R/04/11/19/13 (grant approved August 2021)

2. \$511,750 Rehabilitation of the historically designated Old Millbrook School
Total Municipal Contribution of \$129,660 commitment over term of project completion by 2026.

Investing in Canada Infrastructure Program (ICIP) Green Infrastructure Stream Grant Application, Intake 2

Funding Program; 26.67% Municipal + 33.33% Provincial + 40% Federal.

Funding Notices; anticipated in the spring/summer of 2022

A grant opportunity to protecting people's health by bringing infrastructure investments to small communities to help improve the quality of drinking water through the second intake of the Green Infrastructure stream. Across the province, funds will target projects

that address critical health and safety needs in communities by making local drinking water infrastructure safer and more reliable.

Public Works – W&WW (pending grant approval)

1. \$312,500 Rehabilitation of Main Street Watermains (pending approval)
Total Municipal Contribution of \$83,344 commitment over term of project completion by 2026.

Municipal Modernization Program (MMP) Grant Application

Building on Ontario's previous investment to modernize municipal service delivery, the extension of this program is application-based and will help municipalities conduct new service delivery reviews, implement recommendations from previous reviews and undertake a range of projects - such as modernization/technology opportunities, IT solutions, and a review of administrative processes. As per Finance Report 2019-19 (1st application intake) \$25,000 Website & IT Modernization Plan was approved and the Website & IT Service Delivery and Modernization Review by Meyers Norris Penny (MNP) LLP, approved by Council on September 21, 2021, ECD Report 2021-06 RFP 2021-06, was completed. The municipality applied for the 2nd application intake of the MMP Grant program in March 2022.

1. **\$117,000 IT Modernization Plan implementation** (2nd application intake, approved November 2021)
This \$80K application followed the recommendations from MNP (January 2022) to implement recommendations in the IT Modernization Plan which includes \$16,000 for IT Policy Handbook Development & Procurement, \$35,000 to Test & Validate Security Posture and \$25,000 for Service Modernization Review/Consulting Support with reimbursement of 75% of project costs up to maximum of \$117,000.

Stabilized Taxation and Asset Replacement

The recommendations in the Potential Impact of Loss of OLG Funding Report (2012) and the Modified Service Delivery Review (2013) were implemented through historical budgets to bring Cavan Monaghan tax levels up to comparator municipalities and eliminated the use of OLG revenues to subsidize the municipal tax rate.

The recommendations were divided into three phases to enable the municipality to remove dependency on OLG revenues;

- Phase 1: Removal of OLG Revenues from the Operating Budget, completed in 2013, eliminating \$1.4 million OLG dependency from the annual budget (as per 2011)
- Phase 2: Removal of OLG Revenues from Capital Budget, completed in 2015, maintaining a minimum \$1.1 million contribution through the municipal levy
- Phase 3: Removal of OLG Revenues as the primary source of Revenues for investment to the Asset Replacement Reserve (ARR).

Since 2016, the municipality has transferred greater than 80% of the annual audited depreciation to the ARR. Including all transfers to date (2012-2021) the municipality has transferred a cumulative total of \$16M, which represents 72% of the annual audited depreciation values since 2012. In 2022, 94% of the \$2.5M of audited depreciation is recommended for transfer into the Asset Replacement Reserve.

It is essential that the municipality continues towards independent financial sustainability and a priority to invest in Asset Replacement Reserve for future replacement of municipal infrastructure.

Reserve and Reserve Funds

The estimated 2021 Year End Reserve and Reserve Fund balances (unaudited) are attached not including year-end rollovers.

Attachments:

- No. 1 2nd Draft - 2022 Tax Rate calculation (estimated)
- No. 2 2nd Draft - 2022 Environmental Tax Rate calculation (estimated)
- No. 3 2nd Draft - 2022 Budget Summary
- No. 4 2nd Draft - 2022 Operating Budget Summary Reports
- No. 5 2nd Draft - 2022 Capital Requests
- No. 6 2021 Year End Reserve and Reserve Fund balances (unaudited)
- No. 7 Debt Capacity (ARL) Debenture and Future Capital Projects
- No. 8 W&WW - 2nd Draft – 2022 Operating Budget Summary Report
- No. 9 W&WW - 2nd Draft – 2022 Capital Requests
- No. 10 Planning Dept – Heritage Conservation District Plan (K.Ellis)

Respectfully Submitted by,

Reviewed by,

Kimberley Pope
Director of Finance/Treasurer

Yvette Hurley
Chief Administrative Officer

2022 Municipal Tax Rates

2nd Draft (3.6% increase)

Property Class Description	RTC	RTQ	2022 MPAC Active Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	Estimated 2nd Draft Tax Rate	Estimated 2nd Draft 2022 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00779508	20,974
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00545656	573
School Rates).	C	G	1,161,000	1.0986	1	1,275,475	0.00779508	9,050
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	391,000	1.0986	0.7	300,687	0.00545656	2,134
Commercial, Taxable At The Full Rate.	C	T	86,192,728	1.0986	1	94,691,331	0.00779508	671,879
Commercial taxable: Excess land	C	U	3,547,107	1.0986	0.7	2,727,796	0.00545656	19,355
Commercial, Taxable At The Vacant Land Rate.	C	X	4,012,300	1.0986	0.7	3,085,539	0.00545656	21,893
Commerical payment in lieu full vacan land	C	Y	136,000	1.0986	0.7	104,587	0.00545656	742
Commercial payment in lieu general vacant land	C	Z		1.0986	0.7	-	0.00545656	0
New Construction Commercial: Full No Support	X	T	7,699,200	1.0986	1	8,458,341	0.00779508	60,016
Exempt	E		67,629,065	0	0	-	-	0
Farmland, Taxable At The Full Rate.	F	T	216,129,400	1	0.25	54,032,350	0.00177387	383,385
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	74,500	1.5432	1	114,968	0.01094973	816
Industrial, Taxable At The Full Rate.	I	T	3,827,600	1.5432	1	5,906,752	0.01094973	41,911
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	444,900	1.5432	0.65	446,270	0.00711732	3,166
Industrial, Taxable At The Vacant Land Rate.	I	X	4,032,600	1.5432	0.65	4,045,020	0.00711732	28,701
New Construction Industrial, Taxable At The Full Rate.	J	T	1,717,000	1.5432	1	2,649,674	0.01094973	18,801
Pipeline Taxable: Full	P	T	7,487,000	1	0.9386	7,027,298	0.00665981	49,862
Multi-Residential Taxable: Full	M	T	3,976,000	1	1.7802	7,078,075	0.01263135	50,222
School Rates).	R	G	1,737,000	1	1	1,737,000	0.00709547	12,325
Rate.	R	P		1	1	-	0.00709547	0
Residential, Taxable At The Full Rate.	R	T	1,289,599,500	1	1	1,289,599,500	0.00709547	9,150,312
Managed Forest, Taxable At The Full Rate.	T	T	7,438,900	1	0.25	1,859,725	0.00177387	13,196
			\$ 1,710,028,500			1,488,177,140		10,559,313

Estimated Break-even, with 0% TAX INCREASE (due to Assessment Growth) is \$339,753

2022	\$709.55
2021	\$685.24
Estimated increase in Residential Tax Rate %	3.6%
\$ Value of increase per 100,000 Residential CVA	\$24.31

2022 Estimated Budget Requirement	10,559,313
Amount to be raised by taxes	10,559,313
Weighted Assessment	1,488,177,140
Tax Rate	0.00709547
Taxes per 100,000 Residential Assessment	709.55

Approximately every 1% residential tax rate increase equals \$102,000

2022 Environmental Tax Rates

2nd Draft (18.6% increase)

Property Class Description	RTC	RTQ	2022 MPAC Active Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	Estimated 2nd Draft Tax Rate	Estimated 2nd Draft 2022 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00779508	20,974
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00545656	573
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No	C	G	1,161,000	1.0986	1	1,275,475	0.00779508	9,050
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	391,000	1.0986	0.7	300,687	0.00545656	2,134
Commercial, Taxable At The Full Rate.	C	T	86,192,728	1.0986	1	94,691,331	0.00779508	671,879
Commercial taxable: Excess land	C	U	3,547,107	1.0986	0.7	2,727,796	0.00545656	19,355
Commercial, Taxable At The Vacant Land Rate.	C	X	4,012,300	1.0986	0.7	3,085,539	0.00545656	21,893
Commerical payment in lieu full vacan land	C	Y	136,000	1.0986	0.7	104,587	0.00545656	742
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.00545656	-
New Construction Commercial: Full No Support	X	T	7,699,200	1.0986	1	8,458,341	0.00779508	60,016
Exempt	E	O	67,629,065	0	0	-	-	-
Farmland, Taxable At The Full Rate.	F	T	216,129,400	1	0.25	54,032,350	0.00177387	383,385
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	74,500	1.5432	1	114,968	0.01094973	816
Industrial, Taxable At The Full Rate.	I	T	3,827,600	1.5432	1	5,906,752	0.01094973	41,911
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	444,900	1.5432	0.65	446,270	0.00711732	3,166
Industrial, Taxable At The Vacant Land Rate.	I	X	4,032,600	1.5432	0.65	4,045,020	0.00711732	28,701
New Construction Industrial, Taxable At The Full Rate.	J	T	1,717,000	1.5432	1	2,649,674	0.01094973	18,801
Pipeline Taxable: Full	P	T	7,487,000	1	0.9386	7,027,298	0.00665981	49,862
Multi-Residential Taxable: Full	M	T	3,976,000	1	1.7802	7,078,075	0.01263135	50,222
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No	R	G	1,737,000	1	1	1,737,000	0.00709547	12,325
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full	R	P	-	1	1	-	0.00709547	-
Residential, Taxable At The Full Rate.	R	T	1,289,599,500	1	1	1,289,599,500	0.00709547	9,150,312
Managed Forest, Taxable At The Full Rate.	T	T	7,438,900	1	0.25	1,859,725	0.00177387	13,196
			\$ 1,710,028,500			1,488,177,140		10,559,313

2022 \$23.54
2021 \$19.85
Estimated increase in Environmental Tax Rate % 18.6%
\$ Value of increase per 100,000 Residential CVA \$3.69

2022 Estimated Budget Requirement	350,255
Amount to be raised by taxes	350,255
Weighted Assessment	1,488,177,140
Tax Rate	0.00023536
Environmental Taxes per 100,000	
Residential Assessment	23.54



2022 Budget Summary 2nd Draft (3.6% increase)

Summary 2022 Project Budget	Operating % Net change over 2021	Operating	Capital	Total	Tax Levy	Prov/Fed Grant	DC's and/or Reserve Funds	User Fees & Other Revenue	Total
Planning & ECD	20.3%	604,740	405,849	1,010,589	858,219	95,370	35,000	22,000	1,010,589
Building	26.4%	402,795		402,795	-		197,295	205,500	402,795
By-Law Enforcement	49.3%	13,931		13,931	13,931				13,931
Protective Services (Fire)	8.7%	1,046,766	340,618	1,387,384	1,213,584		91,650	82,150	1,387,384
Public Works	5.4%	2,218,720	1,689,420	3,908,140	2,769,064	288,520	687,656	162,900	3,908,140
Parks & Facilities Department	4.6%	1,474,237	2,219,930	3,694,167	3,122,821		306,196	265,150	3,694,167
Office of the CAO	0.5%	362,749		362,749	242,749			120,000	362,749
Office of the Clerk	-9.2%	328,999		328,999	245,059	6,000	48,440	29,500	328,999
Finance & Information Technology	3.2%	712,642	2,780,326	3,492,968	3,042,088	60,000	70,200	320,680	3,492,968
Consolidated Department Net Changes	6.7%								
Council	0.4%	206,760		206,760	187,760		19,000		206,760
Library Board Levies & Allocated Expenses	3.8%	336,012		336,012	331,764		4,248		336,012
Ganaraska, Kawartha & Otonabee Conservation	3.0%	107,312		107,312	107,312				107,312
Committee's of Council	3.4%	25,920		25,920	11,680		14,240		25,920
Police Service Contract, Board & Community Policing	3.0%	1,390,348		1,390,348	1,384,348	6,000			1,390,348
Consolidated Other Services/Levy Changes	4.7%								
Sub total: Projected Budget		9,231,931	7,436,143	16,668,074					
Less: 2021 Capital Roll Overs			(1,920,066)	(1,920,066)	(1,920,066)				(1,920,066)
Less: Future Budget pre-approvals			(280,800)	(280,800)	(280,800)				(280,800)
Less: 2021 Operating Surplus (estimated)		(250,000)		(250,000)	(250,000)				(250,000)
Total Budget		8,981,931	5,235,277	14,217,208					
Unfunded Budget to be removed (Capital)				-	-				-
Contribution from Casino Reserve Rate Stabilization		-	-	-	-				-
Contribution from Casino Reserve for Capital Requests		-	-	-	-				-
Provincial Grants (OMPF)		-	-	-	(520,200)	520,200			-
Provincial Grants (OCIF-Formula-Based Funding)				-	(511,608)				(511,608)
Contribution to Future Infrastructure Reserve				-	511,608				511,608
Ontario Lottery & Gaming Corp. (OLG) Revenues, 150 Slots (estimated)				-	(300,000)				(300,000)
Contributions to Asset Replacement Reserve Loan				-	300,000				300,000
Federal Gas Tax Grant				-	(280,013)				(280,013)
Contributions to Capital Roads Projects				-	280,013				280,013
Special Charges; Environmental Services and BIA Levy		400,435		400,435	355,735		8,200	36,500	400,435
Total (including Casino, Fed Gas Tax & BIA)		9,382,366	5,235,277	14,617,643	10,915,048	976,090	1,482,125	1,244,380	14,617,643
Revenues		Operating	Capital	Total	<div style="border: 1px solid black; padding: 5px;"> 3.6% Residential Tax Rate Increase Approximately every 1% residential tax rate increase equals \$102,000 </div>				
General Tax Levy		6,846,738	3,712,575	10,559,313					
Special Charges; Environmental Services and BIA Levy		355,735	-	355,735					
Provincial/Federal Grants		-	976,090	976,090					
Reserve Funds		-	1,037,507	1,037,507					
Development Charges		-	444,618	444,618					
Other Revenue		1,244,380		1,244,380					
Total		8,446,853	6,170,790	14,617,643					
Special Charges	% Net change over 2021								
Environmental Levy: Cavan, Millbrook & North Monaghan	-1.1%	386,755	-	386,755	342,055		8,200	36,500	386,755
Millbrook BIA	0.0%	13,680		13,680	13,680			-	13,680
Total		400,435	-	400,435	355,735	-	8,200	36,500	400,435

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4780	Economic Development Administration	157,486.00	137,161.02	0.00	178,849.00	
01-4920	Planning Administration	314,346.00	309,253.47	0.00	391,291.00	
01-4970	Plan of Subdivison Applications	0.00	8,690.60	0.00		
01-4980	Site Plan Approval Applications	100.00	4,235.76	0.00	100.00	
01-5000	Source Water Protection	12,500.00	12,500.00	0.00	12,500.00	
01-9530	Recreation Land (The Planning Act)	0.00	-6,000.00	0.00		
Total Revenues:		-25,800.00	-32,950.00	0.00	-22,000.00	
Total Expenses:		510,232.00	498,790.85	0.00	604,740.00	
Report Net:		484,432.00	465,840.85	0.00	582,740.00	

General Ledger

Revenue and Expense Working Current Budget Report Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4910	Building Services Administration	-7,246.00	19,689.29	0.00	-4,950.00	
01-4911	Ford Ranger, B1-11	4,978.00	2,067.28	0.00	3,100.00	
01-4914	Colorado, B2-20	2,268.00	421.09	0.00	1,850.00	
01-4915	ON Building Code Act, Enforcement	0.00	0.00	0.00		
Total Revenues:		-318,655.00	-241,443.25	0.00	-402,795.00	
Total Expenses:		318,655.00	263,620.91	0.00	402,795.00	
Report Net:		0.00	22,177.66	0.00		

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4460	By-law Enforcement	9,334.00	5,724.41	0.00	13,931.00	
Total Revenues:		0.00	-926.60	0.00		
Total Expenses:		9,334.00	6,651.01	0.00	13,931.00	
Report Net:		9,334.00	5,724.41	0.00	13,931.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4401	Fire Services Administration	328,263.00	306,927.37	394,036.00	
01-4404	Fire Services Communication	35,335.00	32,826.04	36,800.00	
01-4405	Fire Suppression	286,150.00	241,637.62	303,250.00	
01-4406	Fire Services Training	137,850.00	105,679.15	149,400.00	
01-4407	Fire Services Public Education	8,850.00	2,336.20	9,200.00	
01-4408	Fire Services Dry Hydrants & Tanker Shuttle	0.00	0.00		
01-4410	Fire Routes	1,000.00	0.00		
01-4411	Fire Prevention	2,650.00	91.58	2,650.00	
01-4412	Fire Hall #1 (new Fire Station No.1)	16,630.00	16,963.62	14,080.00	
01-4413	Fire Hall #2 Maintenance	20,490.00	13,649.20	16,750.00	
01-4414	Equipment Reserves	-64,000.00	-83,452.09	-72,000.00	
01-4450	Emergency Preparedness	8,260.00	2,192.50	4,050.00	
Total Revenues:		-81,800.00	-93,152.09	-138,800.00	
Total Expenses:		863,278.00	732,003.28	997,016.00	
Report Net:		781,478.00	638,851.19	858,216.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4409	General Fire Dept Fleet	500.00	0.00	0.00		
01-4415	Pumper 1 - 2017 (P1-17)	5,200.00	8,688.48	0.00	7,400.00	
01-4416	Pumper 2 -2009 Class A (P2-09)	8,300.00	7,443.53	0.00	7,900.00	
01-4417	Tanker 4 - 2015 Tandem (T4-15)	4,600.00	6,314.24	0.00	3,800.00	
01-4418	Tanker 1 - 2000 (T1-00)	4,280.00	3,113.82	0.00	3,550.00	
01-4419	Rescue 1 - 2003 Van (R1-03)	7,100.00	5,490.58	0.00	6,200.00	
01-4421	Unit 5 - 1988 Half Ton Truck - (U5-89)	1,300.00	537.09	0.00	1,300.00	
01-4422	Rescue 2 - 2000 Rapid Response (R2-00)	6,900.00	7,806.35	0.00	6,600.00	
01-4423	Car 3-03 (50% shared with Parks)	2,000.00	480.43	0.00	800.00	
01-4424	Car 1 - 2017 Ford Support Unit (C1-17)	4,600.00	5,645.78	0.00	5,100.00	
01-4425	Tanker 2 -2013 (T2-13)	4,270.00	3,979.38	0.00	5,000.00	
01-4426	2016 UTV & Trailer	500.00	333.20	0.00	400.00	
01-4428	Car 2-09 2009 Ford (Sold in 2020)	0.00	0.00	0.00		
01-4429	Car C3-21 GMC Support Unit	4,000.00	795.14	0.00	1,700.00	
Total Revenues:		0.00	0.00	0.00		
Total Expenses:		53,550.00	50,628.02	0.00	49,750.00	
Report Net:		53,550.00	50,628.02	0.00	49,750.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4560	Solar - 920 Larmer Line	2,422.00	2,462.41	0.00	297.11	
01-4561	Solar - 1256 Syer Line	3,422.00	-4,230.58	0.00	297.11	
01-4562	Solar - 1470 County Rd. 10	5,672.00	-1,156.09	0.00	47.11	
01-4563	Solar - 25 Centennial Lane	4,472.00	-3,338.42	0.00	47.11	
01-4564	Solar - 988 County Rd. 10	3,172.00	-5,317.84	0.00	47.11	
01-4565	Solar - 415 County Rd. 21	3,272.00	-3,610.98	0.00	47.11	
01-4566	Solar - Tapley 1/4 Line	1,172.00	-3,496.23	0.00	47.11	
01-4567	Solar - 1047 Mount Pleasant Rd.	4,822.00	2,406.80	0.00	47.11	
Total Revenues:		-38,500.00	-43,890.71	0.00	-59,900.00	
Total Expenses:		66,926.00	27,609.78	0.00	60,776.88	
Report Net:		28,426.00	-16,280.93	0.00	876.88	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	Proposed Budget	Final Budget
01-4440	Non-Residential Well Protective Inspection/Control	1,400.00	0.00	1,400.00	
01-4600	Roads and Environmental Services Administration	660,534.00	528,499.47	1,074,948.00	
01-4606	Cavan Works Yard (new PW Operations Center)	44,040.00	76,728.04	48,575.00	
01-4610	Bridges and Culverts	16,560.00	40,157.47	12,000.00	
01-4611	Road-side Maintenance	158,760.00	183,699.22	55,000.00	
01-4612	Road Hard Top Maintenance	176,010.00	184,978.31	136,000.00	
01-4613	Road Loose Top Maintenance	130,990.00	160,636.19	116,000.00	
01-4614	Road Safety Devices and Signs	51,960.00	56,936.70	43,000.00	
01-4620	Winter Control	306,010.00	221,379.06	206,140.00	
01-4621	Public Works (& Parks) Millbrook Depot	0.00	0.00	3,080.00	
01-4650	Street Lighting	19,890.00	25,816.96	22,900.00	
01-4655	Storm Water Management Ponds (5)	15,000.00	28,853.82	15,000.00	
01-4690	Township Pit #1 (Larmer Line)	2,440.00	6,704.97	2,500.00	
01-4691	Wilson's Pit	9,000.00	15,865.13	9,000.00	
01-4692	Township Pit #2 (Millbrook)	1,000.00	0.00	1,000.00	
01-4693	Crossing Guards	12,900.00	5,569.70	13,700.00	
01-4960	Site Alteration Applications	0.00	0.00		
Total Revenues:		-43,000.00	-7,355.00	-93,920.00	
Total Expenses:		1,649,494.00	1,543,180.04	1,854,163.00	
Report Net:		1,606,494.00	1,535,825.04	1,760,243.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4660	General Public Works Fleet	132,000.00	115,789.28	0.00	140,000.00	
01-4663	Dodge One-half Ton 4-12 @ Cavan Yard	6,740.00	7,341.32	0.00	4,910.00	
01-4664	Int Dump (WATER TRUCK) 14-05	12,950.00	18,749.37	0.00	11,710.00	
01-4665	Int Dump Plow & Wing 14-18	13,090.00	9,672.47	0.00	8,950.00	
01-4666	Plow 18-20	8,445.00	5,730.39	0.00	4,265.00	
01-4667	Culvert Steamer	1,840.00	1,073.78	0.00	1,830.00	
01-4668	Float	3,730.00	978.54	0.00	5,150.00	
01-4669	Plow 15-20	7,510.00	4,680.96	0.00	4,460.00	
01-4670	Dodge One-half Ton 2-16	1,840.00	1,503.40	0.00	1,150.00	
01-4672	Grader John Deere 31-10	9,470.00	15,038.78	0.00	11,940.00	
01-4673	JCB Loader 36-20	7,020.00	2,556.70	0.00	4,000.00	
01-4674	Backhoe Case 33-91	5,510.00	4,414.63	0.00	2,830.00	
01-4676	MT7 Trackless Plow 35-18	10,585.00	9,387.77	0.00	7,725.00	
01-4678	2012 Brush Chipper	3,280.00	2,668.41	0.00	5,600.00	
01-4679	Plow Truck 20-17	1,970.00	3,750.24	0.00		
01-4680	International (CALCIUM TRUCK) 17-03	12,120.00	5,950.35	0.00	5,775.00	
01-4681	Sweeper Attachment	0.00	0.00	0.00		
01-4682	International Tandem Plow 19-07	18,130.00	20,869.50	0.00	28,805.00	
01-4683	Single Axle International Truck 10-17	8,340.00	7,133.65	0.00	6,490.00	
01-4684	Champion Grader 30-08	15,230.00	5,183.94	0.00	12,940.00	
01-4685	2021 Chev Silverado 1-21	5,370.00	2,999.99	0.00	2,315.00	
01-4686	Int Dump Plow & Wing 16-13	24,390.00	14,306.67	0.00	9,685.00	
01-4687	Rubber Tire Excavator 34-21	2,950.00	11,816.01	0.00	7,150.00	
01-4688	Tandem Truck 20-17	8,810.00	2,008.40	0.00	11,050.00	
01-4689	Ford Pick Up 3-19	3,300.00	4,553.61	0.00	5,050.00	
Total Revenues:		0.00	0.00	0.00		
Total Expenses:		324,620.00	278,158.16	0.00	303,780.00	
Report Net:		324,620.00	278,158.16	0.00	303,780.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4870	Environmental Services - Cavan Ward	-197,320.00	158,796.18	0.00	-193,700.00	
01-4880	Environmental Services - North Monaghan Ward	33,000.00	20,055.04	0.00	35,000.00	
01-4890	Environmental Services - Millbrook Ward	164,320.00	101,985.11	0.00	158,700.00	
Total Revenues:		-399,215.00	-52,578.84	0.00	-394,955.00	
Total Expenses:		399,215.00	333,415.17	0.00	394,955.00	
Report Net:		0.00	280,836.33	0.00		

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	Proposed Budget	Final Budget
01-4235	Health and Safety	30,000.00	11,024.90	23,000.00	
01-4299	Municipal Office Building	69,119.00	82,159.36	248,063.00	
01-4700	General Municipal Buildings/Facilities	125,435.00	124,954.77		
01-4711	Maple Leaf Park	82,090.00	49,942.22	23,200.00	
01-4714	Parks and Property	82,480.00	98,995.34	205,937.00	
01-4716	Whitfield Landing	1,000.00	0.00	1,000.00	
01-4720	1256 & 1066 Syer Line	3,290.00	3,224.28	3,500.00	
01-4721	Millbrook Yard (new Parks & PW Depot)	7,820.00	7,807.83	12,780.00	
01-4722	Bruce Johnston Library	7,310.00	4,442.85	13,251.00	
01-4723	Old Millbrook School	51,939.00	41,129.66	52,454.00	
01-4724	Lions Den	3,725.00	4,270.27	8,540.00	
01-4731	Millbrook Arena	82,305.00	7,925.83	29,630.00	
01-4741	New Community Center (est. 2019)	602,755.00	434,235.07	584,762.00	
Total Revenues:		-90,625.00	-215,000.74	-247,470.00	
Total Expenses:		1,239,893.00	1,085,113.12	1,453,587.00	
Report Net:		1,149,268.00	870,112.38	1,206,117.00	

General Ledger

Revenue and Expense Working Current Budget Report Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4675	Bobcat (prev. PW 40-01)	2,680.00	169.70	0.00	1,000.00	
01-4717	2021 GMC Sierra (3-02)	2,140.00	4,261.28	0.00	4,850.00	
01-4718	2004 Ford Ranger	0.00	0.00	0.00		
01-4719	2021 Ford F150 (3-03)	5,295.00	5,468.74	0.00	4,650.00	
01-4725	Massey 23GL Tractor	507.00	86.10	0.00	400.00	
01-4727	2014 Dodge Ram (3-04)	6,677.00	4,581.36	0.00	6,150.00	
01-4728	Ford F150 (50% shared with Fire C3-03)	3,174.00	2,043.65	0.00		
01-4732	Olympia Resurfacer	3,402.00	2,812.47	0.00	3,600.00	
Total Revenues:		0.00	0.00	0.00		
Total Expenses:		23,875.00	19,423.30	0.00	20,650.00	
Report Net:		23,875.00	19,423.30	0.00	20,650.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4110	Municipal Council Grant Program	0.00	0.00	0.00		
01-4190	Human Resources	70,200.00	21,460.89	0.00	70,200.00	
01-4195	Administrative Expense - Misc. Revenue	-120,000.00	-152,438.61	0.00	-120,000.00	
01-4210	Office of the CAO	286,251.00	224,682.95	0.00	287,549.00	
01-4928	Millbrook & District Food Share	2,500.00	0.00	0.00	2,500.00	
01-4929	Millbrook Fair	2,500.00	0.00	0.00	2,500.00	
Total Revenues:		-124,000.00	-152,570.61	0.00	-120,000.00	
Total Expenses:		365,451.00	246,275.84	0.00	362,749.00	
Report Net:		241,451.00	93,705.23	0.00	242,749.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4170	Corporate Insurance	0.00	0.00	0.00		
01-4171	Cavan Monaghan Self Insurance	0.00	5,000.00	0.00		
01-4172	User Group Insurance	-1,000.00	-1,843.18	0.00	-1,000.00	
01-4220	Office of the Clerk - Secretariat	241,074.00	171,830.96	0.00	212,634.00	
01-4222	Freedom of Information (FOI)	0.00	0.00	0.00		
01-4223	Marriage / Civil Licencing	-1,000.00	-1,340.00	0.00	-500.00	
01-4225	Elections	10,000.00	4,863.22	0.00	10,000.00	
01-4226	Cemeteries	9,000.00	10,000.00	0.00	12,000.00	
01-4230	Dog Control	9,370.00	-1,696.43	0.00	9,375.00	
01-4240	Livestock Loss	1,550.00	463.86	0.00	1,550.00	
01-4913	Accessibiity Plan	1,000.00	0.00	0.00	1,000.00	
01-5770	Springville & Ebenezer Cemetery	0.00	0.00	0.00		
Total Revenues:		-41,240.00	-27,282.78	0.00	-83,940.00	
Total Expenses:		311,234.00	214,561.21	0.00	328,999.00	
Report Net:		269,994.00	187,278.43	0.00	245,059.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4000	Council Governance	1,500.00	1,272.00	0.00	12,260.00	
01-4010	Council - Mayor	55,680.00	51,296.50	0.00	53,500.00	
01-4011	Council - Deputy Mayor	37,680.00	32,753.53	0.00	35,000.00	
01-4012	Council - Cavan Ward	29,960.00	22,601.23	0.00	28,300.00	
01-4013	Council - North Monaghan Ward	29,960.00	24,996.30	0.00	28,300.00	
01-4014	Council - Millbrook Ward	32,260.00	26,775.56	0.00	30,400.00	
Total Revenues:		0.00	0.00	0.00	-19,000.00	
Total Expenses:		187,040.00	159,695.12	0.00	206,760.00	
Report Net:		187,040.00	159,695.12	0.00	187,760.00	

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	Proposed Budget	Final Budget
01-4120	Library Board Requisition	284,085.00	285,351.62	331,764.00	
01-4130	Ganaraska Conservation Authority Requisition	4,457.18	4,457.18	4,560.00	
01-4131	Kawartha Conservation Authority Requisition	6,155.00	6,155.00	6,360.00	
01-4132	Otonabee Region Conservation Authority Requisition	93,581.00	93,581.00	96,392.00	
01-4713	Millbrook Valley Trails	6,000.00	4,987.97	6,300.00	
01-4941	Committee of Adjustment	2,000.00	1,125.00	2,000.00	
01-4945	MRHAC Revitalization & Heritage Advisory	17,900.00	543.45	3,380.00	
Total Revenues:		-3,862.00	0.00	-18,488.00	
Total Expenses:		418,040.18	396,201.22	469,244.00	
Report Net:		414,178.18	396,201.22	450,756.00	

General Ledger

Revenue and Expense Working Current Budget Report

Up To Period 12 Accounts: ??-????-???? by Type

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
02-4205	Township of CM funding for Capital	-3,862.00	-3,862.00	-41,214.00	
02-4240	Transfer / roll over (capital)	-35,988.64	-35,988.64	-36,571.00	
02-4255	Circulating Materials	9,279.64	10,710.44	35,314.00	
02-4270	Infrastructure and Technology (IT)	5,635.00	0.00	17,535.00	
02-5000	ICIP Grant Application	24,936.00	0.00	24,936.00	
Total Revenues:		-39,850.64	-41,242.64	-77,785.00	
Total Expenses:		39,850.64	12,102.44	77,785.00	
Report Net:		0.00	-29,140.20		

General Ledger

Revenue and Expense Working Current Budget Report

Up To Period 12 Accounts: ?1-????-???? by Type

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4102	New Initiatives Reserve Fund	0.00	-71.32		
01-4105	COVID-19 Operating	0.00	302.12	400.00	
01-4106	Grants - applied and received	0.00	70.21		
01-4205	Township of CM Levy - Operating	-272,294.00	-272,294.00	-284,891.00	
01-4210	Province of Ontario	-15,184.00	-15,154.00	-15,184.00	
01-4225	Donations, Fundraising, Book Sales	-1,500.00	-5,071.53	-2,800.00	
01-4235	User charges (Fines, Copies, Burn Permits...)	-4,050.00	-1,751.96	-2,600.00	
01-4245	Salaries and Benefits	250,733.00	251,311.68	264,333.00	
01-4250	Professional Development/Memberships	2,915.00	872.02	2,915.00	
01-4255	Periodicals	1,400.00	1,526.58	1,400.00	
01-4265	Telephone & Hydro	8,453.00	8,965.89	3,500.00	
01-4270	IT (Software, Support& Maintenance)	8,350.00	5,925.67	8,350.00	
01-4275	General Administration	9,300.00	6,887.90	9,300.00	
01-4280	Professional Fees & Honorarium	1,040.00	100.00	1,040.00	
01-4285	Program and service material	3,737.00	2,621.45	3,737.00	
01-4286	Virtual Branch (E-Resources)	7,100.00	7,083.68	10,500.00	
Total Revenues:		-313,091.09	-319,908.35	-315,839.00	
Total Expenses:		313,091.09	311,232.74	315,839.00	
Report Net:		0.00	-8,675.61		

General Ledger

Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	Proposed Budget	Final Budget
01-4070	Information Technology/Telecommunication	122,860.00	133,365.98	126,915.00	
01-4112	Low Income Disabled Refund	1,000.00	0.00	1,020.00	
01-4140	Millbrook Business Improvement Area	0.00	-969.92		
01-4150	Working Capital Interest	-7,240.00	-3,859.41	-6,930.00	
01-4175	Retirement - Corporate Administered Benefits	0.00	9,040.00		
01-4180	Administrative Expense Corporate Memberships	3,200.00	3,246.72	3,270.00	
01-4250	Finance	333,261.00	304,339.16	393,447.00	
01-4255	Tax Collections, Arrears & Doubtful Accounts	1,200.00	259.49	1,220.00	
01-8000	Cavan Monaghan Own Taxation	-154,000.00	-276,955.62	-208,980.00	
01-8020	Cavan Monaghan Own Taxation Write-Off	0.00	374.49		
Total Revenues:		-360,520.00	-345,597.51	-402,680.00	
Total Expenses:		660,801.00	514,438.40	712,642.00	
Report Net:		300,281.00	168,840.89	309,962.00	

General Ledger

Revenue and Expense Working Current Budget Report Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4750	BIA Administration	-2,650.00	4,802.22	0.00	-8,204.00	
01-4751	Car Show (BIA)	200.00	0.00	0.00	200.00	
01-4752	Christmas in the Village (BIA)	2,100.00	2,430.65	0.00	2,100.00	
01-4753	Ladies Night (BIA)	350.00	0.00	0.00	350.00	
01-4759	BIA Signage/Banners	0.00	0.00	0.00		
01-4760	Fall Festival (Outdoor Arts)	0.00	-2,927.69	0.00	5,554.00	
Total Revenues:		-27,720.00	-19,199.01	0.00	-34,303.00	
Total Expenses:		27,720.00	23,504.19	0.00	34,303.00	
Report Net:		0.00	4,305.18	0.00		

General Ledger
Revenue and Expense Working Current Budget Report
Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
01-4310	Police Services Contract	1,344,450.00	1,337,081.30	0.00	1,384,348.00	
Total Revenues:		-6,000.00	-6,751.14	0.00	-6,000.00	
Total Expenses:		1,350,450.00	1,343,832.44	0.00	1,390,348.00	
Report Net:		1,344,450.00	1,337,081.30	0.00	1,384,348.00	

The Township of Cavan Monaghan
Capital Requests in 2022
2nd Draft (including 2021 roll-overs)

Capital Item Requested

Finance

Capital Item Requested	Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2021 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
Asset Management, Policy & Reporting - Bill 6, O.Reg 588/17, including rollover	\$129,600			(\$111,599)		94% of 2020 Depreciation	\$18,001
Asset Management Reserve, O.Reg 588/17 (Municipal Infrastructure)					\$2,429,000		\$2,429,000
Development Charges Study Update (DC 5.2.3 No.1,3)	\$24,500	(\$24,500)	DC				\$0
Total Finance	\$154,100	(\$24,500)	\$0	(\$111,599)	\$2,429,000	\$0	\$2,447,001
<i>2021 Capital Request Adjusted Total (Finance)</i>							<i>\$ 1,998,070</i>

Information Technology

Hardware Replacement Program & Upgrades	\$28,263			(\$4,163)	(\$17,300)		\$6,800
Hardware Replacement Program (Council)	\$8,900				(\$6,400)		\$2,500
Network, Server, Switches & IT Infrastructure	\$47,075			(\$47,075)			\$0
Financial Management Software, Integration & Training (Finance 2020-22, approved)	\$112,988			(\$112,988)			\$0
Total Information Technology	\$197,226	\$0	\$0	(\$164,226)	(\$23,700)	\$0	\$9,300
<i>2021 Capital Request Adjusted Total (IT)</i>							<i>\$ 53,750</i>

Planning, Building & ECD (Economic Community Development)

Mt. Pleasant Women's Institute Renovations, including rollover	\$5,000			(\$5,000)			\$0
MRHAC - 2019-2021 Downtown CIP + Incentives, including rollover	\$59,189			(\$59,189)			\$0
MRHAC - 2021 Township Wide - Community Improvement Plan, including rollover	\$8,440			(\$8,440)			\$0
MRHAC - 2022 Township Wide - Incentives	\$50,000						\$50,000
MRHAC - Downtown Mural	\$9,100	(\$2,100)	R.E.D.	(\$7,000)			\$0
IT Modernization Plan, MMP Grant II (MNP Recommendation), approved	\$117,000	(\$87,750)	MMP Grant II	(\$29,250)			\$0
Employment Lands Marketing Materials	\$10,520	(\$5,520)	R.E.D.	(\$5,000)			\$0
GMS (SSA-1) Provincial Update	\$61,600	(\$20,000)	DC's	(\$25,000)			\$16,600
Official Plan Updates & Studies - Syer Line (DC 5.2.3 No.3)	\$15,000	(\$15,000)	DC's				\$0
Baxter Creek Floodplain SSA (Special Study Area), including rollover	\$15,000			(\$15,000)			\$0
Tsf to RSV-Official Plan Updates & Studies (DC 5.2.3 No.3)			\$25,000				\$25,000
Tsf to RSV-Zoning By-law Review			\$20,000				\$20,000
Tsf to RSV-Heritage Conservation District Plan (Millbrook)			\$10,000				\$10,000
Total Planning, Building & ECD	\$350,849	(\$130,370)	\$55,000	(\$153,879)	\$0	\$0	\$121,600
<i>2021 Capital Request Adjusted Total (Planning, Building & ECD)</i>							<i>\$177,000</i>

The Township of Cavan Monaghan
Capital Requests in 2022
2nd Draft (including 2021 roll-overs)

Capital Item Requested

Protective Services (Fire)

Capital Item Requested	Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2021 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
Fire Hall No.1 Design (Fire 2021-02 pre-approved), 2021 rollover	\$115,618			(\$5,618)			\$110,000
Fire Hoses	\$10,000	(\$2,800)			(\$7,200)		\$0
Bunker Gear	\$25,000	(\$7,000)			(\$18,000)		\$0
Tsf to RSV-2000 GMC Tanker #T1-00, Fire 2021-01 tsf to Reserve			\$50,000				\$50,000
Tsf to RSV-2003 Chevy C5500 Rescue Truck #R1-03, tsf to Reserve			\$50,000				\$50,000
Tsf to RSV-2000 Ford F550 Rescue Truck #R2-00, transfer to Reserve			\$25,000				\$25,000
Tsf to RSV-SCBA Units, transfer to Reserve			\$25,000				\$25,000
Tsf to RSV-Communication Upgrades, transfer to Reserve			\$10,000				\$10,000
Tsf to RSV-SRU Team Training, transfer to Reserve			\$5,000				\$5,000
Tsf to RSV-Station 2 Exhaust System, transfer to Reserve			\$25,000				\$25,000
Total Protective Services	\$150,618	(\$9,800)	\$190,000	(\$5,618)	(\$25,200)	\$0	\$300,000
<i>2021 Capital Request Adjusted Total (Protective Services - Fire)</i>							<i>\$413,972</i>

Parks & Facilities

Municipal Office Renovation Design, 2021 rollover (DC 5.2.1 No.3)	\$97,752			(\$97,752)			\$0
Municipal Office Furniture, Fixtures & Equipment	\$50,902			(\$50,902)			\$0
Municipal Office HVAC Upgrades	\$30,000				(\$21,600)		\$8,400
Towerhill South Playground Plan & Development (P&F 2021-02 approved)	\$130,576	(\$117,518) DC	(\$13,058) Parkland RSV				\$0
Maple Leaf Old Shelter Demolition	\$20,000						\$20,000
Maple Leaf Park Concession Booth Shelter Foundation Repairs	\$65,000						\$65,000
Amenities (Benches, G.Cans, Garden Boxes, Picnic Tables, Receptacles)	\$5,000	(\$4,500) DC					\$500
Park & Equip. upgrades to meet CPSI Regulations	\$10,000	(\$9,000) DC					\$1,000
Tsf to RSV - Towerhill South Benches			\$10,000				\$10,000
Tsf to RSV - Towerhill South Shelter			\$5,000				\$5,000
12ft Wingmower	\$88,000	(\$79,200) DC					\$8,800
Lawn Mower Trailer	\$10,000	(\$9,000) DC					\$1,000
Replace - 2003 Ford F150 (surplus shared 50/50 with Fire)	\$70,000	(\$70,000) DC					\$0
Old Millbrook School - 2020 ICIP Grant approved Aug 2021 (R/04/11/19/13)	\$511,750			(\$382,090) ICIP Grant		(\$97,240)	\$32,420
Community Center Furniture, Fixtures & Equipment (CMCC), 2021 rollover	\$109,950			(\$109,950)			\$0
Millbrook Arena - 2020 ICIP Grant approved March 2021 (P&F 2019-15)	\$966,000			(\$721,250) ICIP Grant		(\$183,560)	\$61,190
Recreational Land, Plan & Design (CMCC), 2021 rollover (DC 5.2.1 No.2)	\$40,000			(\$25,000)			\$15,000
Total Parks & Facilities	\$2,204,930	(\$289,218)	\$1,942	(\$1,386,944)	(\$21,600)	(\$280,800)	\$228,310
<i>2021 Capital Request Adjusted Total (Parks & Facilities)</i>							<i>\$89,785</i>

**The Township of Cavan Monaghan
Capital Requests in 2022
2nd Draft (including 2021 roll-overs)**

Capital Item Requested

Roads and Environmental Services

Capital Item Requested	Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2021 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
Manor Drive (Hot Mix Paving)	\$50,000				(\$28,800)		\$21,200
Century Blvd (Hot Mix Paving)	\$65,000	(\$20,000)			(\$37,440)		\$7,560
Cross Road Culverts	\$120,000				(\$20,736)		\$99,264
Pre-Engineering Cost	\$30,000						\$30,000
Slurry Seal (extend road life 5 yrs)	\$207,520	(\$207,520)	FedGasTax				\$0
Sharpe Line (Surface Treatment)	\$81,000	(\$81,000)	FedGasTax				\$0
Hooton Drive & Howden 1/4 Line (Surface Treatment)	\$81,000				(\$58,320)		\$22,680
Hayes Line (Surface Treatment) w/City of Kawartha Lakes	\$54,000	(\$27,000)			(\$19,440)		\$7,560
Fallis Line E (Surface Treatment)	\$49,000				(\$35,280)		\$13,720
Syer Line (Surface Treatment)	\$38,000	(\$34,200)	DC				\$3,800
Elgar Drive (Surface Treatment)	\$31,000				(\$22,320)		\$8,680
T-Way Drive (Surface Treatment)	\$25,000				(\$18,000)		\$7,000
Fallis Line W (Surface Treatment)	\$23,000				(\$16,560)		\$6,440
Sidewalks (General)	\$15,000				(\$3,240)		\$11,760
Street Light Replacement (PW 2021-10 pre-approved)	\$72,100						\$72,100
Alleyway - King Street - Improvement	\$97,800						\$0
Replace - 2012 Dodge Truck 1500 Quad 4wd #4-12	\$70,000		(\$5,000)	Trade In	(\$50,400)		\$14,600
Replace - 2007 International Tandem #19-07 (2021 approved)	\$300,000	(\$173,200)	DC	(\$8,000)	(\$118,800)		\$0
Tsf to RSV - 2010 JD Grader #31-10, (1 of 2 yrs)			\$280,000				\$280,000
Total Roads and Environmental	\$1,409,420	(\$542,920)	\$267,000	(\$97,800)	(\$429,336)	\$0	\$606,364
<i>2021 Capital Request Adjusted Total (Roads & Environmental Services)</i>							<i>\$437,851</i>

In 2022, approximately every 1% residential tax rate increase equals \$102,000

Total Capital Requests	\$7,436,143
Less: 2021 Capital Roll Over	(\$1,920,066)
Less: Future Year pre-approvals	(\$280,800)
Total 2022 Capital Expenditures	\$5,235,277
Reserve/Other Funding to Offset Capital	(\$1,522,702)
Net 2022 Capital Expenditures	\$3,712,575
<i>Net 2021 Capital Expenditures</i>	<i>\$3,414,447</i>

Funding Sources:

Asset Replacement Reserve funded through the Municipal Tax Levy	\$2,429,000
Capital Requests funded through the Municipal Tax Levy @ 2.5% increase	\$1,283,575
Total Capital Funded through Municipal Tax Levy	\$3,712,575

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2021 Estimate Year End Balance (un-audited)

			Audited	2021 Budget		Estimated
			31-Dec-20	Additions	Withdrawals	31-Dec-21
Reserves						
<u>Committed Reserves</u>						
0740	Building Services Reserve (Building Code Act, 1992)	Building	\$998,387	\$200,000	(\$210,126)	\$988,261
2500	Capital Roll Over (Prior Year)	General	\$427,820	\$423,234	(\$427,820)	\$423,234
2510	Operating Roll Over (Prior Year)	General	\$432,635			\$432,635
2602	Springville & Ebenezer Cemetery Reserve	General	\$26,030			\$26,030
2607	Solar Disposal Reserve	General	\$19,000	\$2,500		\$21,500
2656	Fire Recovery Reserve	Fire	\$9,312			\$9,312
2670	Water Reserve (SWSSA, 2002)	Water	\$1,541,406	\$160,018	(\$270,000)	\$1,431,423
2671	Wastewater Reserve (SWSSA, 2002)	WW	\$1,201,750	\$432,640	(\$222,576)	\$1,411,814
2680	Parkland Reserve Fund (City of Peterborough)	ECD	\$49,075			\$49,075
<u>Designated Reserves</u>						\$0
2600	General Working Fund	General	\$489,271	\$80,000		\$569,271
2697	Asset Replacement Reserve	General	\$11,251,054	\$1,966,010	(\$956,220)	\$12,260,844
	Less: Infrastructure Loan (Solar Units)	General	(\$111,387)	\$57,383		(\$54,004)
	Less: Infrastructure Loan (LED Street Lights)	General	\$0			\$0
	Less: Infrastructure Loan (Sediment Removal)	General	\$0	\$24,729		\$24,729
	Less: Loan (\$1M CMCC Community Fundraising)		(\$181,005)			(\$181,005)
	Less: Loan DC's (Community Center)	General	(\$1,502,694)	\$0		(\$1,502,694)
	Net Asset Replacement Reserve	General	\$9,455,969			\$10,547,871
2696	Lottery Funds (OLG) Reserve					
	Less: OLG Revenues	General	\$0	\$120,000	(\$120,000)	\$0
	Less: CMCC Internal Loan (\$2.4M Construction)	General	(\$1,842,900)	\$120,000		(\$1,722,900)
	Net Lottery Funds Reserve	General	(\$1,842,900)			(\$1,722,900)
2608	Railway Reserve	General	\$0			\$0
2609	MMAH Service Delivery (2019 Grant)	General	\$459,682		(\$459,682)	\$0
2610	Election Reserve	General	\$36,293	\$10,000		\$46,293
2612	OCLIF Cannabis (Provincial)	General	\$8,519		(\$5,400)	\$3,119
2615	Municipal Council Grant Reserve	General	\$57,050			\$57,050
2634	Millbrook Valley Trails (Donation)	General	\$16,219			\$16,219
2640	Infrastructure & Technology (IT) Reserve	General	\$55,338		(\$37,915)	\$17,423
2675	Legal Reserve	General	\$0			\$0
2676	Municipal Office Renovation Reserve	General	\$175,000		(\$175,000)	\$0
2695	Contingency Reserve	General	\$140,860			\$140,860
2698	Fire Hall (Infrastructure) Reserve	General	\$1,604,575			\$1,604,575
2650	Fire Dept HWY Funds	Fire	\$62,930			\$62,930
2652	Fire Ground Hours	Fire	\$11,204		\$0	\$11,204
2653	Fire Training Reserve (Special Rescue)	Fire	\$22,735		(\$5,500)	\$17,235
2654	Superior Tank Shuttle Res - Fire	Fire	\$21,774		(\$1,000)	\$20,774
2655	Emergency Equipment	Fire	\$1,030,971	\$365,560		\$1,396,531
2630	Official Plan	Planning	\$128,889		(\$49,060)	\$79,829
2631	Zoning By-law Update	Planning	\$31,347			\$31,347
2661	Fill Mgmt (Site Alt By-Law)	Roads	\$26,026			\$26,026
2620	Millbrook Landfill	Roads	\$47,359		(\$5,000)	\$42,359
2660	Pits & Quarries	Roads	\$34,783			\$34,783
2665	Winter Control	Roads	\$218			\$218
2672	Source Water Protection	W&WW	\$0			\$0

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2021 Estimate Year End Balance (un-audited)

				Audited	2021 Budget		Estimated
				31-Dec-20	Additions	Withdrawals	31-Dec-21
Reserves							
Total Committed & Designated Reserves				\$16,779,526	\$3,962,074	(\$2,945,299)	\$17,796,300
Obligatory Reserves							
2908	Federal Gas Tax	Roads		\$258,996	\$280,013	(\$274,000)	\$265,009
2909	Parkland (Cash In Lieu) Reserve	ECD		\$178,123			\$178,123
Total Reserves				\$17,216,645	\$4,242,087	(\$3,219,299)	\$18,239,433
Development Charges							
Development Charges - Cavan Monaghan By-Law 2019-69							
2919	DCRF - Water Services	W&WW		\$164,290	\$135,000		\$299,290
2920	DCRF - Wastewater Services	W&WW		\$529,444	\$262,066	(\$327,000)	\$464,510
2921	DCRF - Stormwater Management Services	W&WW		\$5,163	\$65		\$5,228
2922	DCRF - Roads and Related	Roads		\$1,146,951	\$148,542	(\$239,845)	\$1,055,648
2923	DCRF - Fire Protection Services	Fire		\$468,289	\$46,940		\$515,229
2924	DCRF - Police Services	General		\$33,434	\$3,713		\$37,147
2925	DCRF - Library	Library		\$278,036	\$36,647		\$314,684
2926	DCRF - Parks Reserve Fund	ECD		\$0	\$91,194		\$91,194
2927	DCRF - Recreation	ECD		\$0	\$144,716		\$144,716
2928	DCRF - Administration (Studies)	General		\$199,895	\$72,507	(\$81,940)	\$190,462
Total Development Charge Reserves				\$2,825,504	\$941,391	(\$648,785)	\$3,118,110
TOTAL Reserves & DC Reserves				\$20,042,149	\$5,183,478	(\$3,868,084)	\$21,357,542

Debt Capacity (ARL), Debentures and Future Capital Projects

Debt Capacity based on Schedule 81 Net Revenues (2020FIR), as amended

Total Own Revenue \$13,523,619
Annual Repayment Limit (25%) less Net Debt charges \$2,874,803 ARL

	<u>Term</u>	<u>Rates</u>	<u>Debt Capacity Limit</u>
	30	2.97%	\$ 55,703,192
	25	2.84%	\$ 50,185,817
<i>Approximate municipal</i>	20	2.62%	\$ 43,635,609
<i>borrowing rates for illustration (2020 data)</i>	10	1.78%	\$ 25,724,241
	5	1.16%	\$ 13,675,078

Cavan Monaghan Debentures (\$8,242,769 combined)

By-law No. 2017-81 (\$2,407,995) 30 yrs, 3.33%	WWW	\$ 127,000	<i>per annum, exp. December 2047</i>
By-law No. 2017-82 (\$987,515) 30 yrs, 3.33%	WWW	\$ 53,000	<i>per annum, exp. December 2047</i>
By-law No. 2017-83 (\$4,847,259) 20 yrs, 3.15%	WWW (DC's)	\$ 327,000	<i>per annum, exp. December 2037</i>
Annual Repayments		\$ 507,000	utilizes 18% of Cavan Monaghans ARL (\$2,874,803)

Potential Future Debentures

Fire Station @ Municipal Office Site (\$3,092,900) 20 yrs, 2	DC's	\$ 198,600	DC Loan
Public Works Operations Centre (\$665,710) 20 yrs, 2.62%	TWP	\$ 42,700	TWP Loan (0.42% Tax Levy increase)
Parks & PW Building (\$872,104) 20 yrs, 2.62%	TWP & DC's	\$ 56,000	\$24,640 TWP (0.25% Tax Levy increase) + \$31,360 DC's
Annual Repayments (TBD)		\$ 297,300	<i>estimated to use additional 10% of Cavan Monaghans ARL</i>
Total <u>potential</u> Annual Repayments		\$ 804,300	may utilize 28% of Cavan Monaghans ARL (\$2,874,803)

	Water & Wastewater Expansion	Community Center	Fire Station (Municipal Office)	Public Works Op. Centre (North)	Parks & PW Building	TOTAL
Principal Debenture (TWP)	\$ 3,395,510	\$ -	n/a	\$ 665,710	\$ 383,726	\$ 4,444,946
Principal Debenture (DC's)	\$ 4,847,259	\$ -	\$ 3,092,900	n/a	\$ 488,378	\$ 8,428,537
Debentures	\$ 8,242,769	\$ -	\$ 3,092,900	\$ 665,710	\$ 872,104	\$ 12,873,483
Grant Funding	\$ 14,510,508	\$ -	TBD	\$ 511,608	TBD	\$ 15,022,116
Property Tax Contribution (Twp Debenture)	\$ 3,395,510		n/a	\$ 665,710	\$ 383,726	\$ 4,444,946
Development Charges (DC Debenture)	\$ 4,847,259	\$ 3,887,100	\$ 3,092,900	n/a	\$ 488,378	\$ 12,315,637
WWW Capital Funds/Reserve	\$ 1,480,258		n/a	n/a	n/a	\$ 1,480,258
Reserve Transfer (Asset Replacement Reserve)	\$ -	\$ 4,692,900	\$ 7,356	\$ 22,682	\$ -	\$ 4,722,939
Reserve Transfer (Phase In Levy Reserve)		\$ 2,180,000	n/a	n/a	n/a	\$ 2,180,000
Reserve Transfer (OLG Revenues)	\$ -	\$ 2,400,000	n/a	n/a	n/a	\$ 2,400,000
Reserve Transfer (Fire Hall Reserve \$1.6M)		\$ 3,240,000	\$ 1,099,744	n/a	n/a	\$ 4,339,744
Sponsorship & Fundraising	\$ -	\$ 1,000,000	n/a	n/a	n/a	\$ 1,000,000
Capital Project Costs	\$ 24,233,535	\$ 17,400,000	\$ 4,200,000	\$ 1,200,000	\$ 872,104	\$ 47,905,640

General Ledger

Revenue and Expense Working Current Budget Report

Up To Period 1 Accounts: 03-????-???? by Department

Account	Description	2021 Total Budge	2021 Actual	2022 Actual	Proposed Budget	Final Budget
03-4800	Water Wastewater Administration	172,853.00	143,749.11	0.00	182,775.00	
03-4801	Water & Wastewater Debentures	180,000.00	421,751.90	0.00	180,000.00	
03-4809	Pumping Station	6,250.00	3,884.87	0.00	6,390.00	
03-4810	Millbrook Wastewater Plant	437,030.00	460,367.81	0.00	446,670.00	
03-4811	Wastewater Collection System	10,500.00	35,335.11	0.00	10,000.00	
03-4813	Contribution to/from Water Reserve	0.00	0.00	0.00		
03-4815	Contribution to/from Wastewater Reserve	592,658.00	0.00	0.00	779,705.00	
03-4818	Wastewater Revenue	-1,010,070.00	-1,149,594.95	0.00	-1,127,667.00	
03-4819	Water Revenue	-625,901.00	-695,221.26	0.00	-696,633.00	
03-4820	Water & Wastewater Other Income	-36,750.00	-43,676.46	0.00	-40,750.00	
03-4830	Millbrook Water - Distribution System	55,500.00	11,265.75	0.00	55,000.00	
03-4831	Millbrook Water - Treatment & Supply	147,510.00	141,384.98	0.00	132,450.00	
03-4833	Millbrook Water - Standpipe Tower	9,850.00	60,462.14	0.00	9,880.00	
03-4834	Sysco Oper. Wastewater Agreement	0.00	4,689.63	0.00		
03-4835	Booster Pumping Station	9,340.00	14,152.60	0.00	13,680.00	
03-4836	Kawartha Downs Wastewater Agreement	0.00	2,956.11	0.00		
03-4837	Water and Wastewater Capacity Monitoring	58,000.00	0.00	0.00	58,000.00	
03-8001	Bulk Water Sale	-6,770.00	-54,898.81	0.00	-9,500.00	
Total Revenues:		-1,639,485.00	-2,064,417.08	0.00	-1,640,465.00	
Total Expenses:		1,639,485.00	1,421,025.61	0.00	1,640,465.00	
Report Net:		0.00	-643,391.47	0.00		



The Township of Cavan Monaghan
Water & Wastewater
Capital Requests in 2022
2nd Draft

Capital Item Requested	Requested Purchases	2021 Roll Overs	Reserve/ Other Funding Available	Transfers Asset Replacement Reserve	Transfer to/from W & WW Reserve
Water Distribution System					
Replacement of Well and Pump	\$ 50,000				\$ 50,000
Water Meter Replacement Program	\$ 10,000				\$ 10,000
Water Master Servicing Study	\$ 47,231	(\$37,231)	(\$10,000)		\$ -
Rehabilitation of Main Street Watermains, ICIP Green Grant	\$ 312,500		(\$229,156)		\$ 83,344
Total Water Distribution System	\$ 419,731	(\$37,231)	(\$239,156)	\$ -	\$ 143,344
Total Water Capital	\$ 419,731	(\$37,231)	(\$239,156)	\$ -	\$ 143,344
Wastewater Collection System					
Sewer System Relining	\$ 56,179	(\$56,179)			\$ -
Wastewater Master Servicing Study	\$ 57,869	(\$47,869)	(\$10,000)		\$ -
Wastewater Collection System	\$ 114,047	(\$104,047)	(\$10,000)	\$ -	\$ -
Total Wastewater Capital	\$ 114,047	(\$104,047)	(\$10,000)	\$ -	\$ -
Total Water and Wastewater Capital	\$ 533,779	(\$141,279)	(\$249,156)	\$ -	\$ 143,344
Total Capital Requests					\$533,779
Less: 2021 Capital Roll Over					(\$141,279)
Total 2022 Capital Expenditures					\$392,500
Reserve/Other Funding to Offset Capital					(\$249,156)
Net 2022 Capital Expenditures					\$143,344

What is a Heritage Conservation District Plan?

- Heritage conservation districts are areas whose cultural heritage value contributes to a sense of place extending beyond the individual buildings, structures, and landscapes.
- District plans enable a municipality to manage and guide future change in the District through the adoption of a district plan with policies and guidelines for conservation, protection and enhancement of the area's special character.
- A district plan is a comprehensive summary of the geographical boundaries of a heritage conservation district, its overall character, heritage attributes and its relationship with municipal land use planning policies. A district plan may begin by defining why a heritage conservation district is significant. It also provides policies and guidelines on how best to conserve, protect and enhance heritage attributes, and to guide future changes in the district. The plans can include both commercial and residential components.
- There are 45 designated properties in Millbrook – the most designated buildings per capita in Ontario.
- The basis of the request comes from the Township's Official Plan and Strategic Plan – Sections 1.3, 2.3, and 3.5 of the OP and Goal 3 – Action 6 of the Strategic Plan.
- Examples of heritage conservation district plans can be found in the City of Peterborough, the Town of Cobourg, the City of Kawartha Lakes and Scugog Township.

The Township of Cavan Monaghan

By-law No. 2022-03

Being a by-law to confirm the proceedings of the special meeting of the Council of the Township of Cavan Monaghan held on the 20th day of January 2022 at 1:00 p.m.

Whereas the Municipal Act, 2001, S.O., 2001, c.25, S.5, S. 8 and S. 11 authorizes Council to pass by-laws;

Now Therefore the Council of the Township of Cavan Monaghan hereby enacts as follows:

1. That the actions of the Council at its special meeting held on the 20th day of January 2022 at 1:00 p.m. in respect to each recommendation and action by the Council at its said meetings except where prior approval of the Local Planning Appeal Tribunal or other statutory authority is required are hereby adopted ratified and confirmed.
2. That the Mayor and Clerk of the Township of Cavan Monaghan are hereby authorized and directed to do all things necessary to give effect to the said actions or obtain approvals where required, and to execute all documents as may be necessary and the Clerk is hereby authorized and directed to affix the Corporate Seal to all such documents. Read a first, second and third time and passed this 20th day of January 2022.

Scott McFadden
Mayor

Cindy Page
Clerk